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## **China Asean Resources Limited**

**神州東盟資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

### **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that Mr. Chultemsuren Gankhuyag has been appointed as an executive Director with effect from 5 January 2011.

The board (the “Board”) of directors (the “Directors”) of China Asean Resources Limited (the “Company”) is pleased to announce that Mr. Chultemsuren Gankhuyag (“Mr. Chultemsuren”) has been appointed as an executive Director with effect from 5 January 2011.

Mr. Chultemsuren, aged 58, has substantial experience in natural resources business including forestry and mine exploration in Europe and Mongolia. He particularly has substantial work experience and knowledge in coal mine exploration as well as data collection and analysis gained from successful identification and exploration of a number of mega coal mines in Mongolia. Prior to joining the Company, he had been the chief geologist of a coal mining company in Mongolia, the chief geologist of Ulan Bator Geographic Authority of Mongolia, a coal expert of Ethnic Development Department of Mongolia and a senior researcher of Mineral Resources Department of the Geographic and Valuable Mineral Resources Research Institute of Mongolia. Mr. Chultemsuren has published more than 30 mining-related reports and papers which were presented at various occasions including the Mongolian National Geography Conference and the East Asian Geography Logic Seminar. Mr. Chultemsuren has been awarded the “Model Geologist Medal” and the “Glory Medal for Modeled Labour” in Mongolia and holds a bachelor’s degree in geology from Eotvos Lorand University in the Republic of Hungary. He is fluent in four languages, namely Mongolian language, Hungarian, Russian and English.

As at the date of this announcement, Mr. Chultemsuren (i) does not have any relationship with any Directors, chief executive, senior management, significant or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 5 January 2011, the Company entered into a letter of appointment with Mr. Chultemsuren, pursuant to which Mr. Chultemsuren shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the bye-laws of the Company. The remuneration of Mr. Chultemsuren will be determined with reference to his duties and responsibilities to be decided and paid at a later date.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Mr. Chultemsuren that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express welcome to Mr. Chultemsuren on his appointment.

By Order of the Board  
**China Asean Resources Limited**  
**Leung Sze Yuan, Alan**  
*Chairman*

Hong Kong, 5 January 2011

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Mr. Zeng Lingchen and Mr. Zhang Zhenzhong; and four independent non-executive Directors, namely Mr. Chan Kim Chung, Daniel, Mr. Tam Wai Leung, Joseph, Ms. Wen Huiying and Mr. Zhang Ying.*

*This announcement, for which the Director collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Company Announcement" page of the GEM website at <http://www.hkgem.com> for seven days after the date of publication and on the website of the Company at <http://www.chinaaseanresources.com>.*