



China Asean Resources Limited
神州東盟資源有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 8186)

FORM OF PROXY

Annual general meeting (the “Annual General Meeting”) to be held at Falcon Room I, Basement, Luk Kwok Hotel, 72 Gloucester Road, Wanchai, Hong Kong on 10 June 2011 at 10:00 a.m.

I/We¹ _____
of _____
being the registered holder(s) of² shares of HK\$0.05 each in the capital of China Asean Resources Limited (the “Company”), hereby appoint³
of _____
being him, the Chairman of the meeting, as my/our proxy to attend on my/our behalf at the Annual General Meeting (and at any adjournment thereof) of the Company to vote for me/us in my/our name(s) in respect of the resolutions referred to in the notice of the Annual General Meeting (with or without modifications) in the manner as hereunder indicated and if no such indication is given, as my/our proxy thinks fit.

Resolutions		For ⁴	Against ⁴
ORDINARY BUSINESS			
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the “Directors”) and the auditors of the Company for the year ended 31 December 2010.		
2A.	To re-elect Mr. Chultemsuren Gankhuyag as a executive Director.		
2B.	To re-elect Mr. Gong Ting as a executive Director.		
2C.	To re-elect Mr. Zeng Lingchen as a executive Director.		
2D.	To re-elect Ms. Wen Huiying as an independent non-executive Director.		
2E.	To re-elect Mr. Zhang Ying as an independent non-executive Director.		
2F.	To authorise the board (the “Board”) of the Company to fix the Directors’ remuneration.		
3.	To re-appoint the Company’s auditors and to authorise the Board to fix their remuneration.		
SPECIAL BUSINESS: ORDINARY RESOLUTION			
4.	To grant a general mandate to the directors to issue, allot and otherwise deal with additional shares of the Company not exceeding 20% of the aggregate nominal amount of the existing issued share capital of the Company on the date of passing this resolution.		
5.	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company on the date of passing this resolution.		
6.	To extend the general mandate granted to the directors under resolution no. 4 by the nominal amount of the shares repurchased by the Company under the general mandate granted under resolution no. 5.		
7.	To approve the adoption of the new share option scheme and termination of the existing share option scheme of the Company.		

Dated _____

Signature(s)⁷ _____

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**. The names of all joint holders should be stated.
2. Please insert the number of shares of HK\$0.05 each in the capital of the Company registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
3. Full name and address of the proxy (who must be an individual) to be inserted in **BLOCK CAPITALS**. IF NOT COMPLETED, THE CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY. Shareholders are entitled to appoint a proxy of his/her own choice.
4. **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PUT A ‘✓’ IN THE BOX MARKED “For” BESIDE THE APPROPRIATE RESOLUTION. IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, PUT A ‘✓’ IN THE BOX MARKED “Against” BESIDE THE APPROPRIATE RESOLUTION.** If no direction is given, the proxy will be entitled to vote or abstain as he thinks fit. The proxy will be entitled to vote or abstain at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
5. To be valid, this form of proxy, together with any power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) must be deposited at the Company’s Share registrar, that is Computershare Hong Kong Investors Services Limited at Rooms 1712-6, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time appointed for the holding of the meeting or any adjourned meeting.
6. If more than one joint holders of a share are present at the meeting personally or by proxy, the joint holder so present whose name stands first on the register of members in respect of such share, shall alone be entitled to vote.
7. This form of proxy must be signed by you or your attorney duly authorised in writing or, if you are a corporation, must either be executed under seal or under the hand of an officer, attorney or other person duly authorised.
8. The proxy need not be a member of the Company.
9. Completion and delivery of this form of proxy shall not preclude you from attending and voting in person if you so wish.
10. Any alterations to this form of proxy must be initialed by the person who signs it.