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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 08186)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that all Ordinary Resolutions were duly passed by way of a poll at the SGM held on 6 October 2010.

Reference is made to the Company's circular (the "Circular") to the Shareholders and the notice of the SGM (the "Notice") both dated 17 September 2010 in relation to, among other things, the Acquisition Agreement and the transactions contemplated thereunder (including the issue of the Convertible Bonds, the issue and allotment of the Consideration Shares and the Conversion Shares), the Share Consolidation and the increase in the authorised share capital of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF SGM

The Board is pleased to announce that all ordinary resolutions (the "Ordinary Resolutions") approving the Acquisition Agreement and the transactions contemplated thereunder (including the issue of Convertible Bonds, the issue and allotment of the Consideration Shares and the Conversion Shares), the Share Consolidation and the increase in the authorised share capital of the Company as set out in the Notice were duly passed by the Shareholders by way of a poll at the SGM held on 6 October 2010.

As at the date of the SGM, the total number of issued Shares entitling the holders to attend and vote for or against the Ordinary Resolutions at the SGM was 2,667,000,000. As disclosed in the Circular, no Shareholders are required to abstain from voting on any of the Ordinary Resolutions at the SGM. Accordingly, all of the holders of 2,667,000,000 Shares, representing 100% of the issued share capital of the Company, were entitled to attend and vote for or against the Ordinary Resolutions at the SGM. There were no Shareholders who were required to cast votes only against any of the Ordinary Resolutions at the SGM.

Computershare Hong Kong Investor Services Ltd., the Company's Hong Kong branch share registrar, was appointed as the scrutineer of the vote-taking at the SGM. The results of the voting on the Ordinary Resolutions are as follows:

Ordinary Resolutions		Number of votes (approximate % of total votes cast at the SGM)		Total number of votes cast
		For	Against	
1.	To approve the increase in authorised share capital of the Company from HK\$50,000,000 to HK\$200,000,000	858,437,991 (99.73%)	2,330,000 (0.27%)	860,767,991 (100%)
2.	(a) To approve, confirm and rectify the Acquisition Agreement and the transactions contemplated thereunder;	858,437,991 (99.73%)	2,330,000 (0.27%)	860,767,991 (100%)
	(b) To approve the issue and allotment of the Consideration Shares; and			
	(c) To approve the issue of the Convertible Bonds, and the issue and allotment of the Conversion Shares to be issued upon conversion of the Convertible Bonds			
3.	To approve the Share Consolidation	858,437,991 (99.73%)	2,330,000 (0.27%)	860,767,991 (100%)

Since over 50% of the votes were cast in favour of each of the Ordinary Resolutions, all of the Ordinary Resolutions were duly passed without any modification as ordinary resolutions of the Company at the SGM.

By Order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Chairman

Hong Kong, 6 October 2010

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Leung Sze Yuan, Alan, Mr. Zhang Zhenzhong and Mr. Zeng Lingchen; one non-executive Director, namely Mr. Li Tai To, Titus; and three independent non-executive Directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://www.hkgem.com>” for seven days after the date of the publication and will be published on the website of the Company “<http://www.chinaaseanresources.com>”.