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## **China Asean Resources Limited**

**神州東盟資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 08186)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION – DISPOSAL OF SUBSIDIARIES ENGAGED IN MEDICAL BUSINESS**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 2 March 2010 relating to the disposal of subsidiaries engaged in the medical business in the PRC. Unless otherwise stated herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to inform the Shareholders that completion of the disposal of the entire registered capital of CBP and 75% of the entire issued share capital of Medical China Technology has been completed on 24 June 2010, after all the conditions precedent to the Disposal have been fulfilled. CBP, Medical China Technology and their respective subsidiaries (if any) have ceased to be subsidiaries of the Company since 24 June 2010.

The Company confirms that it has already received a total of HK\$9,000,000 from the Purchaser as partial consideration, with the remaining balance of HK\$3,000,000 of the total consideration payable by the Purchaser on or before 31 December 2010. The gross proceeds of HK\$12 million (before deducting expenses) from the Disposal will be applied for future development of the Group’s natural resources business in the Kingdom of Cambodia and as the Group’s general working capital.

By Order of the Board  
**China Asean Resources Limited**  
**Leung Sze Yuan, Alan**  
*Chairman*

Hong Kong, 28 June 2010

*As at the date of this announcement, the board of Directors of the Company comprises two executive directors, namely, Mr. Leung Sze Yuan, Alan and Mr. Zhang Zhenzhong; two non-executive directors, namely Mr. Li Nga Kuk, James and Mr. Li Tai To, Titus; and three independent non-executive directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://www.hkgem.com>” for seven days after the date of the publication and will be published on the website of the Company “<http://www.chinaaseanresources.com>”.*