

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 08186)

GRANT OF SHARE OPTIONS

The announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of China Asean Resources Limited (the “Company”) announces that on 4 June 2010, the Company granted 66,500,000 share options (the “Share Options”) to eligible participants (the “Grantees”), subject to their acceptance, under the share option scheme adopted by the Company on 14 December 2001.

A total of 66,500,000 Share Options were granted to the directors of the Company. Details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Leung Sze Yuan, Alan	Executive Director	25,000,000
Zhang Zhenzhong	Executive Director	25,000,000
Others	Employees	16,500,000
		<hr/>
		66,500,000
		<hr/> <hr/>

The Share Options shall entitle the Grantees to subscribe for a total of 66,500,000 ordinary shares of HK\$0.01 each (the “Shares”) in the share capital of the Company.

Details of such grant are set out below:

Date of grant	:	4 June 2010
Exercise price of Share Options granted	:	HK\$0.073 per Share which represents the higher of (i) the closing price of HK\$0.073 per Share as stated in the Stock Exchange's daily quotations sheet on the date of grant; and (ii) the average closing price of HK\$0.061 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant
Number of Share Options granted	:	66,500,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one share)
Validity and Exercise Period of the Share Options	:	The Share Options are valid for a period of 4 years from 4 June 2010 to 3 June 2014 (both dates inclusive). The vesting period for all the Share Options is 12 months from the date of grant.

In accordance with Rule 23.04 (1) of the GEM Listing Rules, the grant of the Share Options to each of the Executive Directors has been approved by the Independent Non-executive Directors.

By Order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Chairman

Hong Kong, 4 June 2010

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Leung Sze Yuan, Alan, and Mr. Zhang Zhenzhong; two non-executive directors, namely Mr. Li Nga Kuk, James, and Mr. Li Tai To, Titus; and three independent non-executive directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph, and Mr. Chan Kim Chung, Daniel.

This announcement, for which the directors of the Company collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Company's directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" pages of the GEM website at "<http://hkgem.com>" for seven days after the date of the publication.