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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Li Tai To, Titus has tendered his resignation as a non-executive Director with effect from 20 December 2010.

The board (the “Board”) of directors (the “Directors”) of China Asean Resources Limited (the “Company”) announces that Mr. Li Tai To, Titus (“Mr. Li”) has tendered his resignation as a non-executive Director with effect from 20 December 2010 due to his other business commitments which require more of his time.

Mr. Li has confirmed that there is no disagreement between him and the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. He further confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise.

The Board takes this opportunity to express its sincere gratitude to Mr. Li for his valuable contribution during his term of service with the Company.

By Order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Chairman

Hong Kong, 20 December 2010

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, Mr. Zeng Lingchen and Mr. Zhang Zhenzhong; and four independent non-executive Directors, namely Mr. Chan Kim Chung, Daniel, Mr. Tam Wai Leung, Joseph, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the Director collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at <http://www.hkgem.com> for seven days after the date of publication and on the website of the Company at <http://www.chinaaseanresources.com>.