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## **China Asean Resources Limited**

### **神州東盟資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Wen Huiying has been appointed as an independent non-executive Director and a member of the nomination committee of the Company with effect from 6 November 2010.

The board (the “Board”) of directors (the “Directors”) of China Asean Resources Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Ms. Wen Huiying (“Ms. Wen”) has been appointed as an independent non-executive Director and a member of the nomination committee of the Company with effect from 6 November 2010.

Ms. Wen, age 72, is a senior accountant in the People’s Republic of China (the “PRC”) and possesses substantial experience in accounting and financial management. Ms. Wen was the financial controller of a state-owned company listed on the Shenzhen Stock Exchange for more than 10 years. Over the years, Ms. Wen has been awarded the “National Pioneering Accounting Practitioner” by the Ministry of Finance of the PRC, “Guangdong Province Pioneering Accounting Practitioner” by the Department of Finance of Guangdong Province and “Guangzhou City Pioneering Accounting Practitioner” by the Bureau of Finance of Guangzhou City. Her profile has also been registered in the “World’s Famous People”, the “Dictionary of Chinese Talents” and the “Dictionary of Modern Outstanding Management Experts”.

As at the date of this announcement, Ms. Wen (i) does not have any relationship with any Directors, chief executive, senior management, significant or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 6 November 2010, the Company entered into a letter of appointment with Ms. Wen, pursuant to which Ms. Wen shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the bye-laws of the Company. The remuneration of Ms. Wen will be determined with reference to her duties and responsibilities to be decided and paid at a later date by the Board.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Ms. Wen that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express welcome to Ms. Wen on her appointment.

By Order of the Board  
**China Asean Resources Limited**  
**Leung Sze Yuan, Alan**  
*Chairman*

Hong Kong, 7 November 2010

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Leung Sze Yuan, Alan and Mr. Zhang Zhenzhong and Mr. Zeng Lingchen; one non-executive Director, namely Mr. Li Tai To, Titus; and four independent non-executive Directors, namely Ms. Wen Huiying, Mr. Zhang Ying, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.*

*This announcement, for which the Director collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Company Announcement" page of the GEM website at <http://www.hkgem.com> for seven days after the date of publication and on the website of the Company at <http://www.chinaaseanresources.com>.*