

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Asean Resources Limited

神州東盟資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 08186)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE PROPOSED OPEN OFFER OF NOT MORE THAN 762,000,000 OFFER SHARES FOR EVERY FIVE EXISTING SHARES HELD ON RECORD DATE

Reference is made to the announcement of China Asean Resources Limited (the “**Company**”) dated 5 March 2010 (the “**Announcement**”) in relation to, amongst others, the Open Offer. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Announcement.

Further to the disclosure under the paragraph headed “Application for the Offer Shares and excess Offer Shares” on page 5 of the Announcement, the Directors wish to state that the allocation basis for the excess Offer Shares is on a pro-rata basis based on the number of excess Offer Shares being applied for by the Qualifying Shareholders.

By the order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Chairman

Hong Kong, 11 March 2010

As at the date of this announcement, the board of Directors of the Company comprises two executive directors, namely, Mr. Leung Sze Yuan, Alan and Mr. Zhang Zhenzhong; two non-executive directors, namely Mr. Li Nga Kuk, James and Mr. Li Tai To, Titus; and three independent non-executive directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://www.hkgem.com>” for seven days after the date of the publication and will be published on the website of the Company “<http://www.chinaaseanresources.com>”.

** for identification only*