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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

RESIGNATION OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF COMPLIANCE OFFICER AND REMUNERATION COMMITTEE MEMBER

The Board announces that Mr. Li Wo Hing has tendered his resignation as executive director, compliance officer, and member of the remuneration committee with effect from 18 June 2008 due to personal reasons.

In addition, The Board wishes to announce that Mr. Leung Sze Yuan, Alan has been appointed as compliance officer, and remuneration committee member of the Company in place of Mr. Li Wo Hing with effective on the same day.

The Board also wishes to announce that Mr. Chen Minshan has tendered his resignation as non-executive director of the Company with effect from 18 June 2008 due to personal reasons.

The board of directors (“Board”) of China Asean Resources Limited (the “Company”) announces that Mr. Li Wo Hing (“Mr. Li”) has resigned as an executive director, compliance officer, and remuneration committee member of the Company with effect from 18 June 2008 due to personal reasons. The Board hereby confirms that Mr. Li in his resignation letter had confirmed to the Board that he had no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

In addition, the Board announces that Mr. Leung Sze Yuan, Alan (“Mr. Leung”), executive director of the Company, has been appointed as compliance officer, and remuneration committee member of the Company in place of Mr. Li with effective 18 June 2008.

The Board also wishes to announce that Mr. Chen Minshan (“Mr. Chen”) has resigned as non-executive director of the Company with effect from 18 June 2008 due to personal reasons. Mr. Chen has confirmed that he has no disagreements with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Li and Mr. Chen for their past valuable contributions to the Company.

By Order of the Board
China Asean Resources Limited
Zhang Zhenzhong
Executive Director & Chief Executive Officer

Hong Kong, 18 June 2008

As at the date of this announcement, the board of directors of the Company comprises four executive Directors, namely, Mr. Li Nga Kuk, James, Mr. Zhang Zhenzhong, Mr. Leung Sze Yuan, Alan and Mr. Li Tai To, Titus; and three independent non-executive Directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

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