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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

RESULTS OF SPECIAL GENERAL MEETING

Financial Adviser

COMMERZBANK 

Commerzbank AG Hong Kong Branch

The Board is pleased to announce that all Ordinary Resolutions in relation to the Acquisition Agreement and the Cooperation Agreement, including the transactions contemplated thereunder, respectively, were duly passed by way of poll at the SGM held on 28 May 2008.

Reference is made to the Company's circular (the "Circular") to the Shareholders and the notice of the SGM (the "Notice") both dated 9 May 2008 in relation to, among other things, the Acquisition and the Sub-concession. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF SGM

The Board is pleased to announce that all ordinary resolutions (the "Ordinary Resolutions") proposed to approve the Acquisition Agreement and the Cooperation Agreement, including the transactions contemplated thereunder, respectively, as set out in the Notice were duly passed by the Shareholders by way of a poll at the SGM held on 28 May 2008.

As at the date of the SGM, the total number of issued Shares entitling the holders to attend and vote for or against the Ordinary Resolutions at the SGM was 1,705,000,000. As disclosed in the Circular, no Shareholders are required to abstain from voting on any of the Ordinary Resolutions at the SGM. Accordingly, all of the holders of 1,705,000,000 Shares, representing 100% of the issued share capital of the Company, were entitled to attend and vote for or against the Ordinary Resolutions at the SGM. There were no restrictions on any Shareholders to cast votes only against the Ordinary Resolutions at the SGM.

Computershare Hong Kong Investor Services Ltd., the Company's Hong Kong branch share registrar, was appointed as the scrutineer of the vote-taking at the SGM. The results of the voting on the ordinary resolutions are as follows:

Ordinary Resolutions	Number of votes (approximate % of total votes cast at the SGM)		Total number of votes cast
	For	Against	
Ordinary resolution No. 1	281,566,667 (100.0%)	0 (0%)	281,566,667 (100.0%)
Ordinary resolution No. 2	281,566,667 (100.0%)	0 (0%)	281,566,667 (100.0%)

Since over 50% of the votes were cast in favour of each of the Ordinary Resolutions, the Ordinary Resolutions were duly passed without any modification as ordinary resolutions of the Company at the SGM.

By Order of the Board
China Asean Resources Limited
Zhang Zhenzhong
Executive Director & Chief Executive Officer

Hong Kong, 28 May 2008

As at the date of this announcement, the board of directors of the Company comprises five executive Directors, namely, Mr. Li Nga Kuk, James, Mr. Li Wo Hing, Mr. Zhang Zhenzhong, Mr. Leung Sze Yuan, Alan and Mr. Li Tai To, Titus; one non-executive Director, namely Mr. Chen Minshan; and three independent non-executive Directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

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