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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF

**VERY SUBSTANTIAL ACQUISITION –
ACQUISITION OF THE SECOND FOREST IN CAMBODIA;**

**VERY SUBSTANTIAL DISPOSAL –
SUB-CONCESSION OF 10% OF THE FIRST FOREST**

Financial Adviser

COMMERZBANK 

Commerzbank AG Hong Kong Branch

The Company has made an application to the Stock Exchange for an extension of time for the despatch of the Circular to no later than 9 May 2008.

Reference is made to the announcement (the “Announcement”) of the Company dated 20 March 2008 in respect of, among other things, the very substantial acquisition by the Company of the Second Forest and the very substantial disposal by the Company relating to the Sub-concession. Terms defined in the Announcement shall have the same meaning when used in this announcement unless the context otherwise required.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to arrange for the despatch of a circular (the “Circular”) to the Shareholders within 21 days after publication of the Announcement, which is on or before 10 April 2008.

As additional time is required to finalize certain information to be presented in the Circular, particularly the unaudited pro forma financial statements of the Enlarged Group, the despatch of the Circular will be postponed.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules by extending the despatch date of the Circular to no later than 9 May 2008.

By Order of the Board
China Asean Resources Limited
Li Wo Hing
Executive Director & Chief Executive Officer

Hong Kong, 9 April 2008

As at the date of this announcement, the board of directors of the Company comprises three executive Directors, namely, Mr. Li Nga Kuk, James, Mr. Li Wo Hing and Mr. Li Tai To, Titus; one non-executive Director, namely Mr. Chen Minshan; and three independent non-executive Directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://hkgem.com>” for seven days after the date of the publication.