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## **China Asean Resources Limited**

**神州東盟資源有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8186)**

### **CLARIFICATION ANNOUNCEMENT**

**Financial Adviser**

**COMMERZBANK** 

**Commerzbank AG Hong Kong Branch**

The Board has noted the decrease in the price and the increase in trading volume of the shares of the Company today and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such movements.

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Save as disclosed in the Company's announcement dated 14 November 2007, 9 January 2008 and the 14 March 2008 (the "Announcements") in relation to, among other things, the signing of the MOU and the In-Principle Agreement regarding the Company's possible acquisition of the entire equity interest in Agri-Industrial Crop. The Directors confirm that there are no legally binding agreements which are discloseable under Chapters 19 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.11 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

Further announcement(s) in relation to any material development of the Possible Acquisition will be made by the Company as and when appropriate.

By Order of the Board  
**China Asean Resources Limited**  
**Li Wo Hing**  
*Executive Director & Chief Executive Officer*

Hong Kong, 18 March 2008

*As at the date of this announcement, the board of Directors of the Company comprises three executive directors, namely, Mr. Li Nga Kuk, James, Mr. Li Wo Hing and Mr. Li Tai To, Titus; one non-executive director, namely Mr. Chen Minshan; and three independent non-executive directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://hkgem.com>” for seven days after the date of the publication.*