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China Asean Resources Limited

神州東盟資源有限公司

(Formerly known as Medical China Limited)
(Incorporated in Bermuda with limited liability)
(Stock code: 08186)

CHANGE OF COMPANY NAME

Financial Adviser

COMMERZBANK 

Commerzbank AG Hong Kong Branch

At the SGM of the Company held on 2 October 2007, the Shareholders passed a special resolution to change the name of the Company from “Medical China Limited” to “China Asean Resources Limited” and 神州東盟資源有限公司 in Chinese. The new company name was registered in the Bermuda Registrar on 8 October 2007. The Certificate of Incorporation on Change of Name and the Certificate of Secondary Name (regarding the name in Chinese) were issued by the Bermuda Registrar on 18 October 2007 and 22 October 2007 respectively. The Company has carried out the necessary filing procedures with the HK Registrar and the Certificate of Registration of Change of Name of Oversea Company was issued on 2 November 2007.

Commencing from 9 November 2007, the Shares will be traded on the Stock Exchange under the new stock trading name. The stock trading name of the Company will be changed from “MEDICAL CHI” to “CHINA ASEAN RES” and from “神州醫療” to “神州東盟資源” in Chinese. The stock code of the Company will remain unchanged.

The change of name of the Company will not affect any of the rights of the existing Shareholders. The share certificates bearing the Company’s existing name will continue to be evidence of title and valid for trading, settlement and registration purposes.

Reference is made to the announcements of China Asean Resources Limited (formerly known as Medical China Limited) (the “Company”) dated 13 August 2007 and 2 October 2007 and the circular dated 7 September 2007 (the “Circular”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as in the Circular.

The Board is pleased to announce that subsequent to the passing of the special resolution to change the name of the Company from “Medical China Limited” to “China Asean Resources Limited” and 神州東盟資源有限公司 in Chinese at the SGM of the Company held on 2 October 2007, the new company name was entered into the register by the Registrar of Companies in Bermuda (the “Bermuda Registrar”) on 8 October 2007. The Certificate of Incorporation on Change of Name and the Certificate of Secondary Name (regarding the name in Chinese) were issued by the Bermuda Registrar on 18 October 2007 and 22 October 2007 respectively. After the necessary filing made with the Registrar of Companies in Hong Kong (the “HK Registrar”), the Certificate of Registration of Change of Name of Oversea Company was issued on 2 November 2007.

The change of company name is to signify the Company’s future business expansion in the resources business in Cambodia and the PRC. Commencing from 9 November 2007, the Shares will be traded on the Stock Exchange under the new stock trading name. The stock trading name of the Company will be changed from “MEDICAL CHI” to “CHINA ASEAN RES” and from “神州醫療” to “神州東盟資源” in Chinese. The stock code of the Company will remain unchanged.

The change of name of the Company will not affect any of the rights of the existing Shareholders. The share certificates bearing the Company’s existing name will continue to be evidence of title and valid for trading, settlement and registration purposes. There will not be any arrangement on free exchange of existing share certificates for new share certificates under the new name of the Company.

All share certificates of the Company will be issued under the new name of the Company after the date of this announcement.

Shareholders who wish to exchange the Company’s existing share certificates for new ones bearing the new name may from 9:00 a.m. to 4:30 p.m. in any business day, after the date of this announcement, submit their existing share certificates to the Company’s share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong to exchange for new share certificates at the expenses of the Shareholders including a share certificate exchange fee of HK\$2.50 (or such higher amount as may be prescribed or allowed under the GEM Listing Rules or the bye-laws of the Company from time to time, whichever is higher) for each new share certificate.

By Order of the Board
China Asean Resources Limited
Li Wo Hing
Executive Director and Chief Executive Officer

Hong Kong, 7 November 2007

As at the date of this announcement, the board of Directors of the Company comprises three executive Directors, namely Mr. Li Nga Kuk, James, Mr. Li Wo Hing and Mr. Li Tai To, Titus; one non-executive Director, namely Mr. Chen Minshan; and three independent non-executive Directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph, and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” pages of the GEM website at “<http://hkgem.com>” for seven days after the date of the publication.